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COMMODITEL LIMITED
ABN 30 000 386 685

1 July 2005

Manager of Company Announcements
Australian Stock Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-lodgement

MEDIA RELEASE - 15,000 SUBSCRIBER MILESTONE ACHIEVED

Please find attached a Media Release dated 1 July 2005.

For and on behalf of the Board

A handwritten signature in black ink, appearing to read 'David Riekie', written over a horizontal line.

DAVID RIEKIE
Non Executive Chairman

MEDIA RELEASE ATTACHED



1 July 2005

MEDIA RELEASE: 15,000 SUBSCRIBER MILESTONE ACHIEVED

Commoditel (Australia) Pty Ltd has achieved its 15,000 subscribers target for the end of the financial year.

Recent months have proven that the Company's marketing and subscriber acquisition program is achieving triple digit growth. The Company believes that this subscriber growth trend will continue, and is on target to achieve 45,000 subscribers by the end of this calendar year.

Managing Director of Commoditel, Mr George Gelavis, said:

"Achieving this 15,000 subscriber milestone is another significant step for Commoditel. Our team is very proud of our achievements to date, however we consider that we are only just beginning to see the benefits of this hard work. Our Revolution branded on-line model is proving very successful, following a similar path to what we have seen in the shake up of the European market".

"In addition we are still expanding our white label services through 7-Eleven, Bartercard and Infinitel. We are also continuing discussions with a number of national brands and international "super" brands who will recognise the real value in offering this white label service to their customers."

"We will continue to drive efficiencies in our company and scale up this successful business model and believe this model has a sustainable future in the market, both in Australia and overseas."

About CommodiTel:

CommodiTel Limited (ASX: CMO)) is a new type of Telco with a low-cost business model that has already had a major impact in both the European and US telecommunications market. It has positioned itself as a service provider to retailers who wish to offer their customers the benefits of their own branded and priced telecommunications, without the costs and risks of establishing and managing their own network.

They are the first dedicated pre-paid Mobile Virtual Network Enabler (MVNE) in Australia.

MVNE's allow retail operators to set-up their own mobile telephone network without the massive infrastructure and capital costs normally associated with being a telco.

In Australia, CommodiTel is also pioneering pre-paid discount mobile SIMS exclusively over the Internet, through its wholly-owned division Revolution Telecom. By keeping distribution and cross-subsidy costs to a minimum, Revolution Telecom is able to offer some of the cheapest mobile rates in Australia.

(www.commoditel.com) and (www.revtel.com.au)

Further information:

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