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**NOTICE OF VARIATION OF OFFERS PURSUANT TO SECTION 650D OF THE CORPORATIONS  
ACT**

**AND**

**NOTICE REGARDING THE STATUS OF CONDITIONS PURSUANT TO  
SECTION 630(2) OF THE CORPORATIONS ACT**

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- To:
1. **Sonnet Corporation Limited (ABN 52 009 239 285) (Sonnet).**
  2. **Persons to whom CommodityTel Limited (ABN 30 000 386 685) (CommodityTel) made offers dated 16 May 2007 to acquire shares in Sonnet (Offers).**

CommodityTel gives notice under Section 650D of the Corporations Act that it varies the Offers by extending the Offer Period (as described in Section 9.2 of the Bidder's Statement and in the definition of "Offer Period" in Section 11 of the Bidder's Statement, and as varied by its Notice of Variation dated 11 June 2007) by 2 days so that the Offers are now scheduled to close at **5.00pm (WST) on Wednesday, 11 July 2007.**

CommodityTel further gives notice for the purposes of Section 630(2) of the Corporations Act that:


- (a) due to the extension of the Offer Period, the date for giving notice under Section 630(2) of the Corporations Act (as set out in Section 9.8(e) of the Bidder's Statement and as varied by its Notice of Variation dated 11 June 2007) regarding the status of the conditions of the Offer as set out in Section 9.8(a) of the Bidder's Statement (**Conditions**) is changed from 2 July 2007 to 4 July 2007; and
- (b) as at the date of this Notice of Variation, the Offers are not free from any of the Conditions, and, as far as CommodityTel is aware, none of the Conditions have been fulfilled.


At the date the first Offers were made, CommodityTel and its associates had a relevant interest in 0.0057% of Sonnet Shares. As far as CommodityTel is aware, as at the date of this Notice of Variation, CommodityTel and its associates have a relevant interest in approximately 87% of Sonnet Shares.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this Notice of Variation.

**Dated: 2 July 2007**

**Approved** by a resolution passed by the directors of CommodityTel Limited.

  
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**Roger Steinepreis**  
Director

  
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**Charles Morgan**  
Director