

6 June 2007

IMPORTANT UPDATE ON SONNET OFFER

Commoditel Limited (ASX: CMO) (**Commoditel**) yesterday gave notice that it has aggregate relevant interests of 54% in Sonnet Corporation Limited (ASX: SNN) (**Sonnet**).

This is a pleasing initial result given the offer has only been open for a short period of time.

Commoditel urges all shareholders of Sonnet to accept the offer for their shares now.

Your acceptance will enable the offer to become unconditional and will allow shareholders to receive their consideration under the offer for their Sonnet shares as soon as possible.

Should you not accept the offer and Commoditel proceeds to compulsory acquire outstanding Sonnet shares, then you will only receive your consideration in accordance with the timing of the compulsory acquisition provisions of the Corporations Act, which may be more than 2 months after the end of the offer period.

By accepting the offer, and assuming the offer is declared unconditional, you will be entitled to participate in the proposed non-renounceable rights issue of shares in Commoditel at an issue price of 2 cents per share. The closing price of shares in Commoditel as traded on the Australian Securities Exchange on 5 June 2007 was 3 cents per share. The offer will be 1 new Commoditel share for every 10 Commoditel shares held (at a record date to be determined). **Importantly, those Sonnet shareholders who do not accept the offer but whose shares are acquired by compulsory acquisition are unlikely to qualify to participate in the proposed rights issue.**

The Sonnet directors have recommended that all shareholders accept immediately and have themselves accepted the offer in respect of the shares they currently hold.

To help you with acceptance of the offer, attached is an up-to-date acceptance form. The Computershare fax number for acceptances is 08 9323 2033. If you have already sent in an acceptance form, please ignore this form.

If Sonnet shareholders have any questions in relation to the offer, or have not received the Commoditel offer documents, they should call the offer information line on 1300 761 681 (within Australia) (toll free) or +61 3 9415 4347 (for calls from outside Australia).