



LEVEL 2
45 STIRLING HIGHWAY
NEDLANDS
AUSTRALIA 6009

POSTAL ADDRESS
PO BOX 985
NEDLANDS WA 6909

TEL. (08) 9389 8799

FAX. (08) 9389 8327

COMMODITEL LIMITED
ABN 30 000 386 685

7 November 2006

AUSTRALIAN STOCK EXCHANGE LIMITED

Dear Sir / Madam

Commoditel completes postpaid subscriber acquisition from Vodafone

Mobile phone service provider Commoditel Ltd (ASX: CMO) confirms it has successfully settled on the acquisition of around 20,000 postpaid subscribers from Vodafone (as announced on October 13), with revenue accruing to the company from November 1, 2006.

Commoditel is now a full service independent Mobile Virtual Network Operator (MVNO) offering both prepaid and postpaid services in Australia.

There are over 20 million mobile subscriber devices in Australia with postpaid and prepaid representing approximately 50% each of the market at an average spend of between \$55 and \$11 per month respectively.

Commoditel Managing Director Mr David Sweet said that through its recent growth and acquisition success, the company is now delivering services and deriving revenue from both sections of this market.

"Commoditel has contracted UCMS to continue to provide the billing and customer care service that it was providing for the Vodafone customer base that we have acquired. This allows us to concentrate on proactive sales and marketing programs to further expand the revenue base through building customer retention and loyalty."

Mr Sweet said the recent acquisition will boost Commoditel's revenue from its pre and post-paid customers to around \$1 million per month and allow the company to further increase its marketing activities and build its customer base.

"For example, we are about to launch an additional 'Just' postpaid product to our existing prepaid customers."

The company's move into traditional mobile billing services demonstrates the company's commitment to building a significant and sustainable MVNO in Australia.

"The Board will continue to assess opportunities to acquire and consolidate mobile customer bases within Australia as well as evaluate emerging technologies that could supplement the business," Mr Sweet said.

For further information, contact:

Mr David Sweet
Managing Director
Tel. 0414 888999