

ASX Release

8 November 2007

Annual General Meeting Results

The result of the resolutions passed at the Annual General Meeting of ComodiTel Limited held today is provided in accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act.

Resolution 1 (ordinary): Non binding adoption of remuneration report

"That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the remuneration report as contained in the Company's annual financial report for the financial year ended 30 June 2007."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 865,292,926. Instructions in respect of the proxies were:

FOR	PROXY'S DISCRETION	AGAINST	ABSTAIN
629,010,606	131,934,266	3,972,661	100,375,393
72.7%	15.2%	0.5%	11.6%

Resolution 2 (special): Change of name

"That, for the purposes of Section 157(1) of the Corporations Act and for all other purposes, the name of the Company be changed to ComTel Corporation Limited."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 865,292,926. Instructions in respect of the proxies were:

FOR	PROXY'S DISCRETION	AGAINST	ABSTAIN
638,634,112	131,628,188	3,676,880	91,353,746
73.8%	15.2%	0.4%	10.6%

Resolution 3 (ordinary): Ratification of prior issue of securities

“That for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the allotment and issue of 74,750,000 Options and 3,500,000 Shares on the terms set out in the Explanatory Statement.”

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 865,292,926. Instructions in respect of the proxies were:

FOR	PROXY'S DISCRETION	AGAINST	ABSTAIN
624,465,605	131,932,689	3,805,423	105,089,209
72.2%	15.2%	0.4%	12.1%

Resolution 4 (ordinary): Re-election of Mr. Ilario Faenza

“That, Mr Ilario Faenza, being a director of the Company who retires in accordance with clause 55.2 of the Company’s constitution and, having given his consent and being eligible for re-election, be re-elected as a director of the Company.”

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 865,292,926. Instructions in respect of the proxies were:

FOR	PROXY'S DISCRETION	AGAINST	ABSTAIN
640,760,458	131,933,438	1,209,988	91,389,042
74.1%	15.2%	0.1%	10.6%

Resolution 5 (ordinary): Re-election of Mr. Kevin Weldon

“That, Mr. Kevin Weldon, being a director of the Company who retires in accordance with clause 55.2 of the Company’s constitution and, having given his consent and being eligible for re-election, be re-elected as a director of the Company.”

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 865,292,926. Instructions in respect of the proxies were:

FOR	PROXY'S DISCRETION	AGAINST	ABSTAIN
639,445,407	133,456,925	1,029,263	91,361,331
73.9%	15.4%	0.1%	10.6%

Resolution 6 (ordinary): Grant of unlisted options to Mr. David Sweet

"That, for the purposes of Listing Rule 10.11, Chapter 2E of the Corporations Act and for all other purposes, approval is given for the Company to allot and issue 20,000,000 Unlisted Options to Mr David Sweet or his nominee/s on the terms and conditions set out in the Explanatory Statement."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 865,292,926. Instructions in respect of the proxies were:

FOR	PROXY'S DISCRETION	AGAINST	ABSTAIN
576,078,801	144,019,972	52,968,127	92,226,026
66.6%	16.6%	6.1%	10.7%

By order of the board,



Campbell Nicholas
Company Secretary

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