

ASX Release

19 June 2007

CS Mobile acquires AAPT's stand-alone post paid mobile customer base

CS Mobile Pty Ltd, a 50:50 Joint Venture between ComodiTel Limited (ASX:CMO) and Sonnet Corporation Limited (ASX:SNN), today signed a Sale Agreement (subject to final ratification by the AAPT Board) to acquire the stand-alone post paid mobile customer base of AAPT Limited (100% owned by Telecom New Zealand).

The AAPT stand-alone post paid customer base is supported by the Vodafone Network and comprises around 35,000 post paid mobile customers. The acquisition brings with it significant revenues of approximately \$10 million per annum.

CS Mobile and AAPT have worked together to structure a deal that works for the AAPT stand-alone post paid mobile customers, delivers greater scale to ComodiTel and Sonnet, and allows AAPT to focus on its bundled solutions strategy in the consumer market.

David Sweet, Managing Director of ComodiTel, said that the AAPT stand-alone post paid mobile customers will continue to be connected via the Vodafone Network.

"Our focus will be to continue to deliver great service and value for money," he said.

Paul Broad, CEO AAPT, said the sale of AAPT's stand-alone post paid mobile customer base was in line with the organisation's focus on providing bundled services to customers.

"AAPT's strategy to transition our residential customers to bundled services meant we required a good home for our loyal stand-alone post paid mobile base.



"CS Mobile, with its two shareholders CommodityTel and Sonnet, offers a very experienced operational team as well as providing AAPT with the utmost confidence for successful transition and ongoing servicing of these customers. We're pleased this deal delivers the optimum outcome for both parties and our customers," said Mr. Broad.

As previously announced to the market, CommodityTel's proposed friendly takeover of Sonnet is progressing well with acceptances for more than 73% of Sonnet shares (including acceptances from the directors of Sonnet). In the event that the takeover is successful, CommodityTel's combined customer base (including CS Mobile) would exceed 140,000 pre and post paid customers, making it the largest Vodafone MVNE in the region. As previously indicated by the CMO Board, the 1 for 10 non-renounceable rights issue of shares to the shareholders of the merged group is expected to proceed in July to help fund this transaction at an issue price of 2 cents per share.

"This acquisition by the CS Mobile joint venture highlights the synergies that can be achieved through the coming together of CommodityTel and Sonnet. The combined entity will be structured to absorb this base without the need to significantly expand our overheads," said Mr. Sweet.

For further information please contact:

David Sweet
Managing Director
CommodityTel Limited
PH: 0414 888 999

Marcel Dufour
Managing Director
Sonnet Corporation Limited
PH: 0424 222 200

About CommodityTel Limited (ASX: CMO) www.commoditytel.com.au

CommodityTel is an Australian mobile phone company that offers pre and post paid mobile phone products through its Just and Revolution brands. CommodityTel also operates as a MVNO under a wholesale agreement with Vodafone Australia. Its recent debut into post paid mobile phone services through the acquisition of Vodafone Australia's "Martin Dawes" customer base has increased the scale of its total customer base and further increased the competitiveness of CommodityTel's call rates to customers. Just and Revolution mobile phone products are retailed throughout Australia and via the internet at www.justmobile.com.au and www.revtel.com.au

CommodiTel is currently making a friendly off-market takeover offer for Sonnet Corporation. Information about the offer can be located at www.asx.com.au

About Sonnet Corporation Limited (ASX: SNN) www.sonnet.com.au

Sonnet is an Australian company listed on the Australian Stock Exchange with its primary operations as a provider of mobile telecommunication services. Sonnet's subsidiary, Virtel, is a Mobile Virtual Network Enabler (MVNE). Virtel also operates its own brand, Reward Mobile which is a Mobile Virtual Network Operator (MVNO). Virtel is Australia's largest Mobile Virtual Network Enabler & Aggregator (MVNE). As a network partner for Vodafone Australia, Virtel provides a range of services to facilitate organisations to provide a branded mobile offer to their customers. Virtel works in partnership with Vodafone Australia under a wholesale agreement and aggregates numerous wholesale customers (MVNOs). For further information on Virtel visit www.virtel.com.au

About CS Mobile Pty Ltd

CS Mobile is a 50:50 joint venture formed by CommodiTel Limited and Sonnet Corporation Limited to pursue consolidation opportunities in the Australian telecommunications market. In the event that the proposed friendly takeover of Sonnet by CommodiTel is successful, CS Mobile will be 100% owned by CommodiTel.