

22 June 2007

**IMPORTANT UPDATE FOR SONNET SHAREHOLDERS REGARDING
COMMODITEL'S FRIENDLY TAKEOVER OFFER:**

ACCEPT THE OFFER NOW

CommodiTel Limited (ASX: CMO) (CommodiTel) has now received acceptances for its friendly takeover bid for Sonnet Corporation Limited (ASX: SNN) (Sonnet) representing 78% of the issued shares in Sonnet and urges all shareholders of Sonnet to **accept the offer for their shares now**.

The offer is scheduled to close on 9 July 2007 (unless extended, as permitted by the Corporations Act).

If you do not accept the offer but your shares are acquired through compulsory acquisition, it is unlikely that you will be eligible to participate in the proposed rights issue as previously announced and set out below for the following reasons:

- The record date for the non-renounceable rights issue is likely to be determined within 5 days of the final close of the Offer Period; and
- Should your shares be acquired through compulsory acquisition, you will only receive your consideration in accordance with the compulsory acquisition provisions of the Corporations Act, which may be more than 2 months after the end of the Offer Period (as detailed in the Bidders Statement).

Accordingly, acceptances should be sent with urgency.

By accepting the offer now, and assuming the offer is declared unconditional, you will be entitled to participate in the proposed non-renounceable rights issue of shares in CommodiTel at an issue price of 2 cents per share. The closing price of shares in CommodiTel as traded on the Australian Securities Exchange on 20 June 2007 was 3.7 cents per share. The offer will be 1 new CommodiTel share for every 10 CommodiTel shares held (at a record date to be determined).

The Sonnet directors have recommended that all shareholders accept immediately and have themselves accepted the offer in respect of the shares they currently hold.

To accept the offer you must use an official acceptance form. An updated acceptance form is attached. Completed acceptance forms can be faxed to Computershare on **(08) 9323 2033**. If you have already sent in an acceptance form, please ignore this form.



If you hold Sonnet Shares in multiple accounts, then you must complete an acceptance form for each account. If you intend to accept the offer but are uncertain as to whether you have accepted on behalf of all your holdings, you should sign the attached acceptance form and fax it to Computershare on (08) 9323 2033.

If you have any questions in relation to the offer, or have not received the CommodiTel offer documents, you should call the offer information line on 1300 761 681 (within Australia) (toll free) or +61 3 9415 4347 (for calls from outside Australia).