

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme COMMODITEL LIMITED

ACN/ARSN 000 386 685

1. Details of substantial holder (1)

Name BLUEKNIGHT CORPORATION PTY LTD (ACN 094 502 360), GENTEEL NOMINEES PTY LTD (ACN 068 565 122),
ROGER STEINEPREIS AND DAVID PAGANIN

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 19/07/07
The previous notice was given to the company on 17/10/06
The previous notice was dated 17/10/06

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
19 July 2007	The Substantial Holder referred to above.	The change has arisen as a result of the issue of new shares by the Company and not as a result of any acquisition or disposal by the holder	n/a	n/a	n/a

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a	n/a

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Substantial Holders referred to above	c/- Steinepreis Paganin, Level 4, 16 Milligan Street, Perth WA

Signature

print name ROGER STEINEPREIS Capacity DIRECTOR
sign here *[Signature]* date 24/7/07

Additional information or notes section, currently blank.