

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	COMMODITEL LIMITED
ABN	30 000 386 685

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Weldon
Date of appointment	31 July 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
13,500,000 ordinary shares

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
WM Capital Pty Ltd Kevin Weldon is a director of WM Capital Pty Ltd and indirectly owns 50% of WM Capital Pty Ltd	12,499,999 ordinary shares

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Options accepted on 5 July 2007
Nature of interest	<ol style="list-style-type: none"> 1. Commoditel has granted to the director 20,250,000 options. 2. The options may exercised on or before the expiration of 2 years from the Vesting Date. 3. The Vesting Date is the date of the closure of Commoditel's takeover offer for Sonnet Corporation Limited or such later date of the relevant shareholder meeting, in the event Commoditel shareholder approval is required for the options. 4. Each option entitles the director to one fully paid ordinary share in Commoditel. 5. The exercise prices are: <div style="margin-left: 40px;">2.5 cents (13,500,000); and</div> <div style="margin-left: 40px;">3 cents (6,750,000)</div>
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	See above.

+ See chapter 19 for defined terms.

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